

## Money Magnets Club #MoneyMinutes Newsletter



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## SUMMER 2024 #MONEYMINUTES NEWSLETTER

It has been an amazing summer, serving kidpreneurs-in-training, working with great partners, and continuing to grow the organization's impact footprint. Take a look below at our summer in review as well as upcoming events and plan to join us in the community. We are honored to have the opportunity to convey our great mission of building generational wealth in Charlotte, NC through the power of financial literacy and entrepreneurship!

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### Grant Thornton US Names Money Magnets Club its Purple Paladin



In June, Money Magnets Club was selected to receive the recognition of becoming Grant Thornton's 20th Purple Paladin. This recognition highlights the organization's work primarily among Grant Thornton's employees across their national footprint, and helps to engage employees in getting involved in the work of the organization. In addition, Grant Thornton provides an unrestricted grant to provide financial support for the organization's mission.

[View the Full Story on our Blog](#)

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### August is Black Philanthropy Month

[The Nonprofit Times](#) published the results of a 2023 study sharing the unique positions of Black-led nonprofits, typically serving populations with high need and doing so with less resources than other organizations. Did you know:

- Historically, only 1% of community foundation funding is spent on Black led organizations
- 76% of Black led nonprofits are very small, operating with less \$500K in annual revenue (33% operate on \$30K per year!)
- 43% do the work of the organization without full-time paid staff

Black Philanthropy Month (BPM), observed and organized in Charlotte, NC by [NGAAP](#), culminates in a campaign called Give 8/28. BPM seeks to draw attention to the disparity in the nonprofit and philanthropic sectors and to raise much needed funds for organizations, like Money Magnets Club, doing important and needed work. Learn more and support through your donation below!

[Donate Here](#)



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**Partner Highlight:** Urban Promise Charlotte



Money Magnets Club started a partnership with Urban Promise Charlotte this summer over the course of 6 weeks to work with elementary schoolers in grades 2-5 in the Freedom Drive corridor at their Camp Freedom site. Urban Promise focuses on enriching and developing youth through skill-building and meaningful experiences to grow leadership capabilities in the communities where they live. Learn more about their mission and activities below.

[Learn More Here](#)

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## Funding Update

We are grateful for the support of a variety of organizations in Greater Charlotte and beyond that have solidified their belief in the vision and cause of Money Magnets Club by granting the organization financial resources to do its work. These funders, in addition to the generosity of individuals employed by these organizations and many others, have supported our moneyTRAIN, Financial Literacy Facilitator Corps, the Kidpreneur-in-Training series, and our 5th Anniversary Celebration programming. We are so grateful for their support!

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**Thank You,  
Grant Makers!**

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These foundations and their leadership have awarded grants or sponsorships to support our work this year and we are excited about the impact!

## Upcoming Events

Money Magnets Club will participate in National Night Out observed in various communities throughout the city and beyond. We'll have tables at Camp Greene (Do Greater Charlotte) and West Boulevard (Arbor Glen Outreach Center) neighborhoods on **Tuesday evening, August 6th starting at 6 p.m.** We would love to visit with our West side neighbors and play a financial literacy game or two! Check out the festivities where we'll be or in a neighborhood near you!



Money Magnets Club will be able to share an exciting development that involves the Charlotte Knights this month. Stay tuned!

The annual Back to School Pep Rally at the Stratford Richardson YMCA, one of our partner organizations, is happening Saturday, August 24th starting at 10a. Make plans to join us and enjoy a fun time while getting needed school supplies. All ages are welcome!



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Thank you for being a vital part of the Money Magnets Club community. Together, we are shaping the bright future of kids in Charlotte, NC and beyond through financial literacy and entrepreneurship!

To contribute time, talent or treasure to our mission-focused work, please visit our website or reach out by email to us.

**The Money Magnets Club Team**

[Contact Us](#)

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**You are worthy and valuable just as you are!**

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