Natasha Marcus Posts Historic Fundraising Haul, Outraises Incumbent Insurance Commissioner Mike Causey by More Than 7:1

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Davidson, NC— Sen. Natasha Marcus, Democratic nominee for NC Commissioner of Insurance, announced a record-breaking fundraising achievement in the mid-year reporting period. Her campaign raised an unprecedented \$281,092, making the largest-ever fundraising report posted by a candidate for North Carolina Insurance Commissioner, regardless of partisan affiliation.

Sen. Marcus outraised incumbent Insurance Commissioner Mike Causey by more than 7:1, raising \$281,092 compared to Causey's \$38,035. Additionally, Sen. Marcus has \$411,719 cash on hand, over 9 times Causey's \$43,812 cash on hand, a significant advantage with only 113 days until Election Day.

Sen. Marcus has pledged to not accept contributions from insurance companies and grassroots donors have roared their approval — over 91% of the funds raised by Sen. Marcus in the Q2 period came from individual contributors. This widespread support proves consumers are furious with sitting Insurance Commissioner "Rate Hike Mike" Causey, who has raised insurance rates 16 times, while he's accepted over a quarter million dollars from insurance industry sources. In his most recent report, more than 35% of Causey's contributors are insurance industry sources, including \$3,500 from Allstate Insurance Company's PAC, one of his biggest supporters.

In a statement today, Senator Marcus said, "It's clear that Mike Causey is not on our side. Our incredible grassroots donors confirm that our message is resonating with North Carolinians, who are fed up with unaccountable 'Rate Hike Mike." She continued, "North Carolinians deserve an Insurance Commissioner who will fight for them, not for insurance companies' profits. I am ready to serve, and am honored to have the support and financial backing of North Carolinians from Murphy to Manteo. Together, we will end the rate hike racket and bring the change that our state desperately needs."

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Natasha Marcus is a three-term State Senator from Mecklenburg County and the Democratic Nominee for North Carolina Commissioner of Insurance. To learn more about Sen. Marcus, visit her website, <u>NatashaMarcus.com</u>.